



CALIFORNIA DEPARTMENT OF INSURANCE
JOHN GARAMENDI, INSURANCE COMMISSIONER

Amount of Workers' Comp Reform Savings Passed Through to Employers: Top 25 Groups as of 7/1/05

					7/1/05 Filed Rate Reductions	Projected Price Level Factor for 3 rd Quarter 2005	Cumulative Filed Rate Reductions since AB227/ SB228/ SB899 ²	Projected Price Level Reduction ³	Rating Modification Change	Percentage of Pure Premium Rate Reduction NOT Passed Through to Employers ³	Percentage of Cumulative Pure Premium Rate Reduction <u>passed</u> on to Employers ³
	Grp#	Group Name	2004 Calendar Year Direct Written Premium ¹	2004 Market Share ¹							
					e	f	g	h	i	j	k
[1]	35076	State Compensation Ins Fund	\$8,216,404,695	51.02%	-14.00%	1.71	-26.22%	-23.31%	3.94%	-17.19%	63.87%
[2]	12	American International Group	\$1,092,357,077	6.79%	-15.10%	1.36	-26.56%	-31.97%	-7.37%	-6.65%	87.60%
[3]	212	Zurich Ins Group	\$798,741,214	4.96%	-20.40%	1.42	-36.32%	-38.89%	-4.03%	3.91%	106.54%
[4]	336	Zenith National Ins Group	\$739,483,745	4.59%	-12.00%	1.59	-22.12%	-27.96%	-7.50%	-11.86%	76.60%
[5]	3548	St Paul Travelers Group	\$599,032,516	3.73%	-18.25%	1.53	-30.26%	-28.69%	2.26%	-10.96%	78.59%
[6]	10120	Everest National Ins Co	\$497,350,801	3.09%	-13.80%	1.64	-21.43%	-16.55%	6.21%	-23.91%	45.34%
[7]	84	American Financial Group	\$336,557,819	2.09%	-23.66%	1.29	-39.99%	-36.63%	5.61%	0.20%	100.35%
[8]	40827	Virginia Surety Co Inc	\$317,246,690	1.97%	-18.00%	1.69	-17.12%	-17.55%	-0.52%	-22.98%	48.08%
[9]	111	Liberty Mutual Group	\$303,619,764	1.89%	-15.46%	1.55	-32.06%	-31.61%	0.67%	-7.16%	86.59%
[10]	517	Hannover Group	\$283,982,912	1.76%	-12.00%	1.59	-19.31%	-20.59%	-1.58%	-20.04%	56.40%
[11]	11512	Employers Comp. Ins Co	\$277,095,787	1.72%	-18.60%	1.19	-33.54%	-36.96%	-5.15%	0.74%	101.27%
[12]	91	Hartford Fire & Casualty Group	\$248,999,613	1.55%	-18.88%	1.53	-32.41%	-26.80%	8.30%	-13.25%	73.42%
[13]	38	Chubb & Son Inc	\$237,283,424	1.47%	-12.10%	1.48	-21.42%	-25.85%	-5.63%	-14.37%	70.82%
[14]	626	ACE Ltd	\$195,002,868	1.21%	-0.40%	1.64	-25.02%	-13.74%	15.04%	-26.38%	37.65%
[15]	10900	Preferred Employers Ins Co	\$191,406,507	1.19%	-18.00%	1.39	-25.42%	-24.48%	1.26%	-15.92%	67.07%
[16]	158	Fairfax Financial	\$156,084,271	0.97%	-10.00%	1.56	-17.80%	-22.02%	-5.13%	-18.57%	60.32%
[17]	25143	State Farm Fire and Casualty Co	\$149,623,043	0.93%	0.00%	1.40	-2.49%	-10.77%	-8.50%	-28.83%	29.52%
[18]	218	CNA Ins Group	\$148,148,664	0.92%	-13.80%	1.39	-28.35%	-33.84%	-7.67%	-4.02%	92.72%
[19]	11150	Arch Ins Co	\$113,734,556	0.71%	-18.00%	n/a	-26.38%	-29.85%	-4.72%	-9.47%	81.79%
[20]	181	Swiss RE Group	\$108,991,166	0.68%	-18.00%	1.12	-36.53%	-41.22%	-7.39%	8.04%	112.94%
[21]	169	Sentry Ins Group	\$99,097,076	0.62%	0.00%	1.51	-8.52%	-16.16%	-8.35%	-24.26%	44.27%
[22]	42269	Majestic Ins Co	\$92,739,157	0.58%	-13.80%	n/a	-25.48%	-28.10%	-3.51%	-11.69%	76.98%
[23]	761	Allianz/Firemans Fund Group	\$92,282,823	0.57%	-13.80%	n/a	-23.35%	-32.62%	-12.10%	-5.76%	89.37%
[24]	24899	Alea North America Ins Co	\$80,430,587	0.50%	-18.30%	1.75	-31.23%	-37.69%	-9.39%	1.91%	103.26%
[25]	15563	SeaBright Ins Co	\$80,175,816	0.50%	-14.20%	1.43	-30.83%	-27.76%	4.44%	-12.10%	76.05%
TOTALS			\$15,455,872,591	96%	-14.60%	1.57	-26.53%	-25.7%		-14.49%	70.52%

Data Source:

- [1] Market Share is based on CDI RSU's 2004 Market Share Report of the CA Department of Insurance: source NAIC I-Site financial data.
[2] Cumulative filed rate change information is provided by the CDI Rate Regulation Branch (LA-3) and is as of 7/1/05.
[3] Amounts of approved advisory Pure Premium Rates passed through to policyholders calculated by CDI Actuaries.